

Date: 09<sup>th</sup> January 2024

To,  
Listing Compliance Department,  
**BSE Limited**,  
Phirozee Jeejeebhoy Towers, Dalal Street,  
Fort, Mumbai – 400 001

**Scrip Code: 536264**

**Sub: Outcome of Board Meeting held on Tuesday, 09<sup>th</sup> January, 2024.**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its duly convened meeting held today i.e. Tuesday, 09<sup>th</sup> January, 2024 at the corporate office of the Company, *inter-alia*, considered and approved the following businesses:

**1. SUB-DIVISION OF FACE VALUE OF EQUITY SHARES OF THE COMPANY**

The proposal of sub-division/split of company's 1 (one) Equity Share having a face value of Rs. 10/- each into 10 (Ten) Equity shares of the company having face value of Re. 1 each, subject to the approval of shareholders and such other approvals as may be required. In this regard, the record date for such sub-division/ split shall be intimated to the stock exchange in due course.

**2. ALTERATION OF CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY**

Consequent to the sub-division of the face value of the equity shares of the Company, the alteration of capital clause of Memorandum of Association of the Company, subject to the approval of shareholders of the Company.

**3. MEMBERS' APPROVAL THROUGH POSTAL BALLOT PROCESS**

To seek members' approval through the process of postal ballot for the above-said today's board decision and approved the draft notice of Postal Ballot, appointment of scrutinizer and other incidental activities. The notice of the same shall be sent separately to the Stock Exchange(s) and to the Members of the Company and will also be available on the Company's and stock exchange(s) websites, in due course.

**4. SUCCESSION IN PROMOTER GROUP**

The board took note of succession/transmission of entire shareholding of Late Mr. Gulbir Singh Malhotra, comprising of 2,18,750 Equity Shares of Rs. 10/- each, to Ms. Simar Malhotra and her

consequent inclusion in the Promoters & Promoter Group of the Company.

*The detailed disclosure relating to sub-division of face value of equity shares of the Company and Amendments to Memorandum of Association in brief as required under Regulation 30 of the SEBI (Listing Disclosure Obligations and Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-A and Annexure-B** respectively.*

The Board Meeting commenced at 01:00 P.M. and concluded at 02:15 P.M.

Please take this submission on record and disseminate this information on your official website and oblige.

Thanking You,

Yours faithfully,  
**For Tiger Logistics (India) Limited**

**Harpreet Singh Malhotra**  
**Managing Director**  
**DIN: 00147977**

**Annexure-A**
**Sub-division of face value of Equity Shares of the Company**

<b>S N</b>	<b>Particulars</b>	<b>Disclosure</b>					
<b>1</b>	<b>Split ratio</b>	Split/sub-division of 1 (One) Equity Share of the Company having Face Value of Rs. 10/- each into 10 (Ten) Equity Shares of the Company having Face Value of Re. 1/- each i.e. 10:1.					
<b>2</b>	<b>Rationale behind the Split</b>	In order to improve the liquidity of Company's Share and to make it more affordable for small investors and also to broaden the base of small investors					
<b>3</b>	<b>Pre and post share capital, authorized, paid-up and subscribed:</b>						
	<b>Particulars</b>	<b>Pre-Split/Sub-Division</b>			<b>Post-Split/Sub-Division</b>		
		<b>No. of Equity Shares</b>	<b>Face Value (In Rs.)</b>	<b>Total Equity Share Capital (in Rs.)</b>	<b>No. of Equity Shares</b>	<b>Face Value (In Rs.)</b>	<b>Total Equity Share Capital (in Rs.)</b>
	Authorised Share Capital	1,10,00,000	10	11,00,00,000	11,00,00,000	1	11,00,00,000
	Issued, Subscribed and paid - up Share-Capital	1,05,72,500	10	10,57,25,000	10,57,25,000	1	10,57,25,000
<b>4</b>	<b>Expected time of Completion</b>	Tentatively within 2 months from the date of Board's approval					
<b>5</b>	<b>Class of shares which are subdivided</b>	Equity Shares (There is only one class of equity shares)					
<b>6</b>	<b>Number of shares of each class pre and post-split</b>	Not Applicable since the company has only one class of shares.					
<b>7</b>	<b>Number of shareholders who did not get any share in the split and their pre-split shareholding</b>	Not Applicable					

**Annexure-B**

**Amendments to Memorandum of Association of the Company**

**Alteration of Capital Clause of Memorandum of Association:**

The Board of Directors of the Company at its Meeting held on 09<sup>th</sup> January 2024 subject to approval of the Members, approved alteration of Capital Clause (Clause V) of the Memorandum of Association of the Company as below:

**Clause V: The Authorized Share Capital of the Company is Rs. 11,00,00,000/- (Rupees Eleven Crores only), divided into 11,00,00,000 (Eleven Crores) equity shares of Re. 1/- (Rupee One Only) each.**